



PRESS RELEASE

Matrix Fine Chemicals champions small business sustainability with Plastic Bank

The partnership empowers collection communities to pave their own path out of poverty.

29th August 2024: Matrix Fine Chemicals GmbH, an innovative supplier of specialty fine chemicals and bespoke, complex, multi-step organic synthesis, has collaborated with Plastic Bank to end poverty and stop plastic pollution. Starting from today Matrix Fine Chemicals GmbH commits to a monthly Impact Subscription that guarantees the collection of 1000 plastic bottles, preventing them from polluting the environment in Indonesia.

Matrix Fine Chemicals dedication to sustainability will fund collection efforts, providing vital support to community members. Members gather and exchange plastic for additional income and social benefits, including health, work and life insurance, digital connectivity, grocery vouchers, school supplies, and fintech services. Plastic Bank's blockchain-secured platform guarantees traceable collection, secured income, and verified reporting. Gathered plastic is processed and reintroduced as recycled feedstock into the circular economy.

"We are confident that small and medium-sized companies can also make a valuable contribution to reducing plastic pollution in the world's oceans. At the same time, there is an opportunity to improve the living conditions of local people in their communities. Especially when other companies support projects of this kind, promising results can be achieved together", said Raphael Schmid, CEO of Matrix Fine Chemicals GmbH.

David Katz, Founder and CEO of Plastic Bank, said: "Every business, regardless of size, can significantly reduce plastic pollution and empower communities to rise out of poverty. Now is the time for businesses to realign their strategies with the critical needs of our planet and its people. Businesses hold the power to transform our world with purpose-driven actions that echo across the globe."

This partnership underscores Matrix Fine Chemicals commitment to embedding purpose into its core business operations. By doing so, Matrix Fine Chemicals exemplifies how corporate responsibility can drive meaningful change, creating a ripple effect that benefits both the environment and society.



To date, Plastic Bank has worked with over **51'300** collection community members across Southeast Asia, Latin America, and Africa to stop more than **169,294,765** kilograms of plastic – the equivalent of over **8,464,738,260** 500ml PET bottles.

For more information about Matrix Fine Chemicals sustainability initiatives and its partnership with Plastic Bank, please visit www.matrix-fine-chemicals.com

About Matrix Fine Chemicals GmbH

Matrix Fine Chemicals is specialized in developing, manufacturing and distribution of (hard to find) fine chemicals and enjoy an established reputation throughout the international chemical industry. Matrix Fine Chemicals based in the Eastern part of Switzerland and in the heart of Europe, was established in early 2001. Our continued success depends on the quality of our motivated and experienced people. Our staff are our assets, and they are always looking for innovative new ways to get the best to you.

Contact

Raphael Schmid

E-Mail: info@matrix-fine-chemicals.com

www.matrix-fine-chemicals.com

Ph: +41 81 740 58 30

About Plastic Bank

Plastic Bank is a social fintech with a global bottle deposit program that helps end poverty and stops plastic pollution.

Collection members exchange plastic for money, social benefits, and beyond. Traceable collection, secured income, and verified reporting are delivered through our blockchain-secured platform.



People and businesses reduce their environmental footprint and support communities through an impact subscription. Subscribers access tools to share impact, invite their customers to join, and grow.

Collected bottles are returned as recycled feedstock to the circular economy.

Plastic Bank is headquartered in Canada, with operations in the Philippines, Indonesia, Brazil, Egypt, Thailand, and Cameroon.

PlasticBank® and Social Plastic® are trademarks of The Plastic Bank Recycling Corporation.

Learn more at plasticbank.com.

Contact

Esh Engao
E: estee@plasticbank.com
Ph: +1 604 263 7443 ext. 704

Melissa Cape
E: melissa@plasticbank.com
Ph: +1 604 561 4977